



*Making our hospitals
even better.*

**King George & Queen's
Hospitals Charity**

Annual Report and Accounts

2019 - 2020

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www.supportyourhospital.org

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Chair's Statement



As Chairman of the Charitable Funds Committee I am extremely proud to present our annual accounts for 2019/20, and to congratulate our staff for achieving another record breaking year.

This year we have experienced extreme highs as well as lows in an ever changing environment caused due to the arrival of the Covid virus.

Once again we have managed to keep our investments secure whilst increasing our expenditure and supporting innovation for both our medical teams and patients. Although a great year overall for income, fundraising itself (excluding legacy) fell below expectations even though the team had been working harder than ever. Keeping to our growth strategy in the first half of the year we delivered a varied platform of fundraising activities and events. The usually lucrative third quarter struggled in comparison with previous years but we were fortunate to receive a generous legacy which more than helped to keep us ahead of our plans.

With the arrival of COVID-19 many of our plans were interrupted, events had to be cancelled and hopes of delivering our trajectory were not promising.

Despite all the challenges we have still provided significantly more in the way of medical equipment, training, refurbishments and service than ever before. We delivered one of our most ambitious projects by providing the Trust with its first Da Vinci Robotic surgery arm. This is by far the most prestigious gift the charity has ever made to the Trust. The Da Vinci arm offers less invasive cancer surgery to our patients close to home at Queen's Hospital. In addition it will also play a large part in helping with staff retention and encouraging students to join our Academy of Surgery - strengthening our already talented medical workforce.

We were also immensely grateful for an amazing donation of £250k from London commodity company Onyx in support of our work with the frail and elderly. This donation was received just days before the end of our financial year and has given enormous encouragement to the team to keep fighting through what we know will be another very difficult year ahead.

I would like to offer my sincere thanks to all who have worked with us and supported us through the last twelve months. With special thanks to our committee members who provide invaluable guidance and advice. I would especially like to thank the staff and volunteers of our partner charity The League of Friends who have supported us providing equipment and comfort for patients and staff at King George Hospital.

The year ahead is going to be a challenge but with the support of our community and the dedication of the team I feel encouraged that we are well equipped to rise to those challenges.

Our Charity vision

King George & Queen's Hospitals Charity is a local NHS Charity supporting two local hospitals: King George Hospital in Ilford and Queen's Hospital in Romford. Our focus is clear – we work alongside and in support of Barking, Havering & Redbridge University Hospitals NHS Trust and the Trust's staff and clinical teams to make our hospitals even better for our patients and their families.

Our charity does not subsidise the core responsibilities of the NHS but we enhance the essential services provided by them to make the hospital journey the best it can be for everyone.

Our charitable donations fall into four categories:

- Medical equipment
- Information & technology
- Comfort & the environment
- Research & training

We actively create events, challenges and campaigns to encourage our community to help us raise funds, and we are the custodians of all voluntary donations and charity investments. We take pride in ensuring our supporters' donations will be wisely spent and restricted to a specific area if requested.

Our role is to listen to the concerns, ideas and innovations of both our patients and staff and to help turn their great ideas into reality - making the hospital experience better for all.

Charity begins at home and our charity vision is to support our hospitals and make them better equipped and more comfortable for all who need our care both now and in the future.



Some of our loyal supporters from the Havering Harmonies Women's Institute helping out at our NHS 71st birthday party

The Charity Team



George Wood
Chairman



Carol Madeley
Member



Sandra Binion
Member
until January 2020



Sue Williams
Member
from May 2019



Jackie Nugent
Member



Niki Eves
Member
from July 2019



Nick Swift
Chief Financial Officer



Bev Thomas
Divisional Director of
Nursing – Acute
Medicine &
Emergency Care



Lynda Head
Head of Fundraising



Marina Sherriff
Fundraising Office
Manager



Ellen Kyriacou
Charitable Accountant



Torren Mahmut
Community
Fundraiser



Michelle Fox
Fundraising Office
Coordinator
from January 2020



Stacey English
Events Coordinator



Lorraine Dengel
Fundraising Office
Assistant
until December 2019

A word from the Head of Fundraising



In April 2019 we launched an exciting package of fundraising campaigns and events for 2019/20. We felt clear in our vision and our expectations for the year ahead – but nothing could have prepared us for the twists and turns that were awaiting us.

Competition from national charities was fierce and as a local charity we had to work tirelessly to stay on top of our game and keep our supporters engaged. Nevertheless, this year has still been one of triumph; with substantial legacy income and local businesses standing by us once again we surpassed our fundraising targets and also delivered more in the way of innovation across both hospitals than ever before. Our grants supported research, clinical equipment, enhancing the environment, advanced training and comfort.

The year started on a high with our very own colorectal surgeon Matthew Hanson taking on the London Marathon and raising over £11.5K. We became landlords as we found ourselves for the first time with a property portfolio due to an amazing legacy from the estate of Mary Maud White. Mary was a volunteer for many years for our Cancer Services at Oldchurch Hospital. We negotiated on another level as we made our first £1.675m purchase in support of robotic surgery for cancer patients at Queen's Hospital. Christmas income was also on track and the year was going well until the arrival of COVID-19.

Working through COVID-19 has been one of the biggest challenges we have ever faced, but along with the disappointment of cancelled events and the closure of our retail stalls we have also received some of the most heartfelt and generous support from our community. We have made many new friends that we may have never met without them coming forward to support the NHS during the pandemic and finding out more about the work we do as a charity.

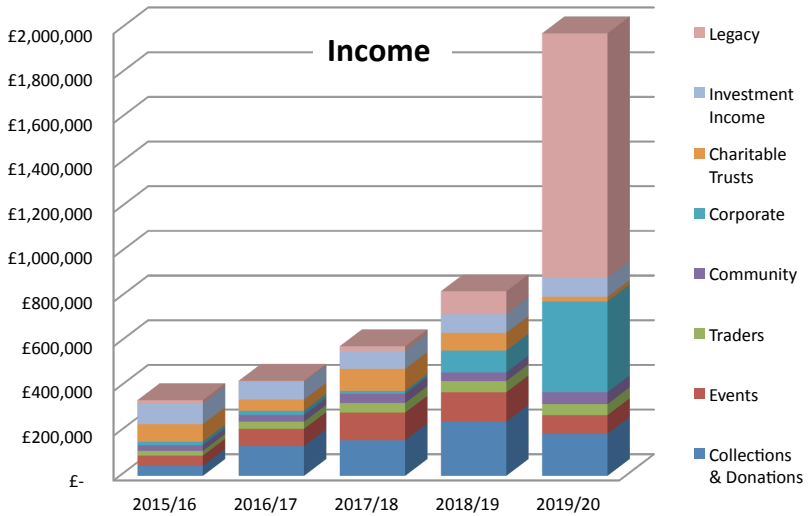
This was a roller coaster period where we honestly didn't know what we would be doing when we walked into the office each morning, with phones ringing off the hook and offers of support from every area of our community. Although not frontline ourselves, the charity team worked every day through the crisis side by side supporting our medical teams. We became the operational line for all donations kindly being given to the hospitals. Whilst others were in lockdown, and the public clapped from their doorsteps, our team was on full alert supporting hospital staff. It has not been easy, but we are proud to have played our part and we are ready to support whatever comes next.

A handwritten signature in black ink that reads "L Head".

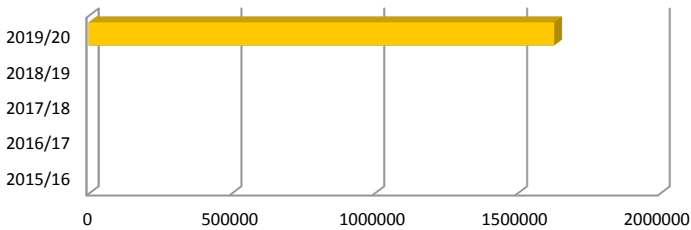
Lynda Head
Head of Fundraising

Sources of income and how we raised our funds

Charity income for the past 5 years



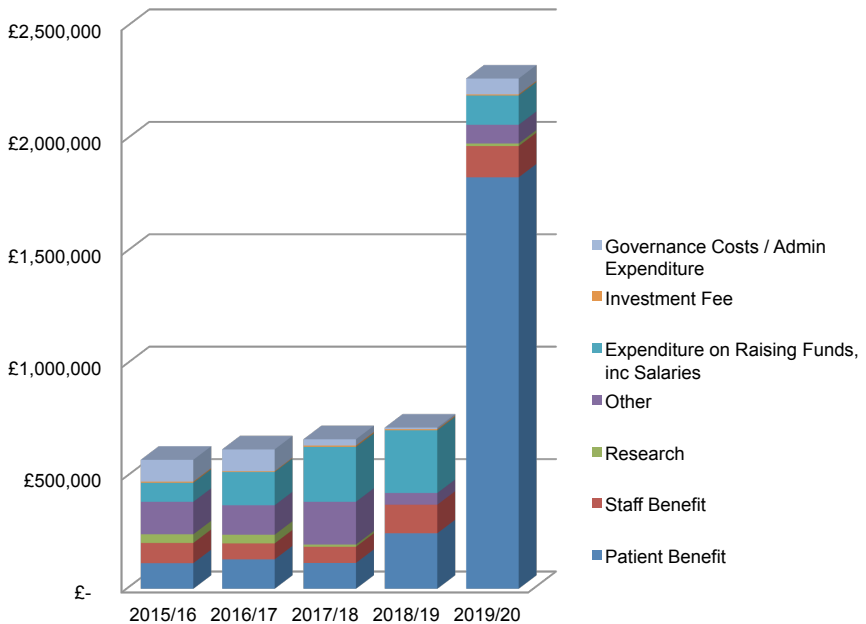
Investment Properties



In 2017 we set out an aspirational five-year strategy for growth. Our aim was to grow both our database and number of regular donors by strengthening our current relationships, particularly in the community and with corporate stakeholders. As this graph explains, over the past five years our charity has succeeded and grown significantly across the board from an annual income of £300k to almost £2m (including legacy donations). On top of this we are now also holding over £1.5m of investment property. Income from fundraising events and campaigns planned by the charity were damaged due to the unexpected arrival of COVID-19. However, the graph shows considerable rise in income even taking into consideration the loss of anticipated fundraising income in quarter 4.

Sources of expenditure

Charity expenditure for the past 5 years

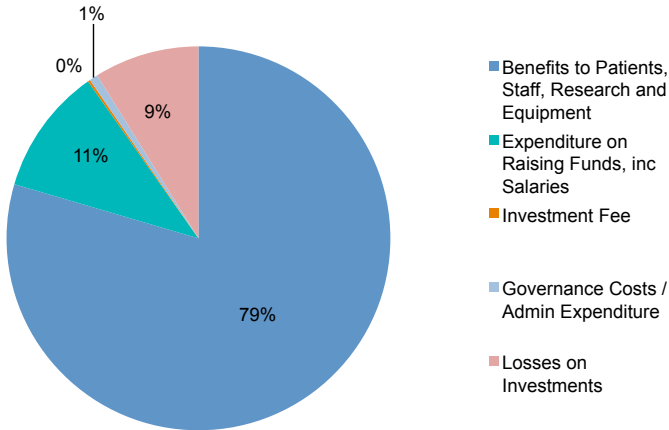


Our expenditure has grown enormously mainly due to the purchase of a Da Vinci robotic arm, training and extras for surgery at a cost of £1.675m (see the story on page 15) which was made possible by a significant legacy. Other spending has been fairly evenly split between innovative equipment to enhance services and staff benefits to give rest areas. We have supported staff rest and relaxation spaces both for permanent ward areas and for wellbeing hubs set up specifically for break out areas during the pandemic.

We have invested in training equipment for our surgery teams and funded two major refurbishments creating a Surgery Seminar room and a suite of rooms for our Mortuary Team.

Breakdown of expenditure

Breakdown of expenditure as a % of £2,489,743 total spent



When we received a charity funding request from Lead Bereavement Midwife Louise Brodrick we were very happy to help. Louise wished to purchase key rings with removable hearts to place in baby's hand and the parents keep the key ring with the missing heart. This gives a tangible connection with the baby they have lost when saying goodbye. We also bought some with baby feet, and butterflies for twins.

The key rings are offered in an organza bag and come with a message of condolence from the Trust and from the charity.

Sometimes it's the little things that make all the difference to our patients.

How we used our funds

Medical equipment

We have purchased Accuvein devices to assist in taking blood in the quickest and most efficient way. LED lights illuminate the veins making the best veins instantly visible. These can be used on our frailest and tiniest patients as well as those with hard to find or scarred veins such as cancer or sickle cell patients.



An Accuvein device in use

Two wards have also benefited

from extra blood scanners helping to speed the process from investigation to diagnosis.



Staff with a blood scanner

Research and training



A training session in progress

The charity has supported divisional teams in creating and running many educational courses for emergency and trauma.

These accredited courses mean our own staff fulfil their mandatory training, but we can also offer places to other healthcare professionals. These courses are always oversubscribed and raise additional funds which can then benefit other areas of the service.

Technology and information

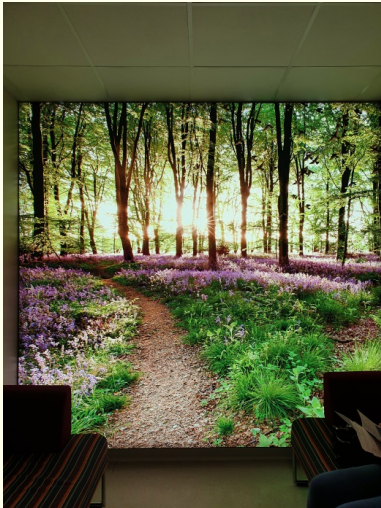
Surgical training was enhanced greatly when we converted a room on Ocean B surgical ward at Queen's Hospital into a state-of-the-art surgical seminar room.

Staff can now gather daily to discuss surgical procedures and get involved in some practical training. We also provided two laparoscopy training units which are in constant use by the academy of surgery students. The addition of a 65" digital touch screen, comfortable seating and bright décor has been very gratefully received.



The refurbished Surgical Seminar Room

Comfort and the environment



The light box in the Oncology waiting room

A generous donation given to the Oncology Department was used, as requested by the donor, to enhance the environment for patients waiting to use the oncology service.

The brief was to make the area friendlier from the moment a patient arrived at the entrance door. After consultation, a theme of 'woodland in the spring' was chosen. Welcome signs and better signage for car parking in the centre were also installed.

New bright and comfortable seating, murals and a tranquil light box have transformed the area.

A constant stream of compliments has been received from patients who use the area regularly, saying it has lifted their spirits when they come for their treatment. One

patient said, "I imagined myself walking up the pathway to see where it leads to".

After a request from our patient experience team we were shown a set of rooms used for families to say their farewells to loved ones that had sadly passed. With grey flooring, bland beige walls and no natural light the room seemed a very sad place to say farewell.

The team asked if we could give the suite of rooms a makeover so they would be fit for purpose and yet sympathetic to the families that would use them.



The Sunset Suite

We used colours and furnishings chosen to reflect a calm and tranquil ambience. The rooms were renamed The Sunset Suite by the staff and everybody agreed this is now a very suitable and aptly named area where families can reflect and take their time to say goodbye.

Case studies

Donation from grateful family

We'd like to introduce you to this beautiful baby called Isabella who lives with mum Faye, dad Stewart and big brother Oliver in Ongar. She was born 6 weeks early, weighing just 3lb 7oz!

Throughout the pregnancy, Faye had to make regular trips to have scans as it was known that there was a rare problem with the placenta. Obviously, this caused a constant worry to the family but this is a good news story –

Isabella spent 19 days in our Neonatal Intensive Care Unit (NICU) following her birth and then mum and dad were able to take her home.

Stewart and Faye were so impressed with the advice and care that the family received that they wanted to give something back and made a very generous donation to the charity. With this, we were able to buy 2 special nursing chairs and 2 baby bath units which will all be of enormous benefit to future mums and babies who are being cared for in our NICU special baby unit.



Stewart, Isabella and Faye with staff from NICU

She's only gone and done it!

When Natasha Stevenson from Romford wanted to do something memorable for her 16th birthday, she decided to do a bungee jump -



Natasha took a leap of faith!

from a crane at the O2!

Not only that, but she told all her family and friends not to buy her a birthday present, but to donate to our charity instead.

Natasha raised a total of £1,818.36 for our Surgical Robot appeal which you can read more about on page 15.



Natasha met staff at Queen's Hospital

The Golden Quarter



Pupils from Drapers Academy

The busy months leading up to Christmas are fondly recognised as the Golden Quarter. During this part of the year the generosity of our regular supporters and local people never ceases to amaze.

Throughout December the charity organised entertainment daily in our main entrances. The public love to hear our youngest supporters from local schools gathered around the Christmas tree singing Christmas carols with their own unique enthusiasm.

Once again we had a wonderful array of talent join us to help raise funds. Musicians, singers, pianists and even a

troop of drummers entertained our staff and visitors over the lunchtime period during December. Donations raised by our entertainers help us to buy a Christmas present for every patient in our hospital on Christmas Day – we don't want anybody to feel lonely or forgotten especially at this time of year.

The much loved Christmas Market was held yet again in Queen's Hospital with a smaller satellite version also held at King George Hospital. Staff and visitors flocked to pick up unusual gifts at bargain prices. The food stall selling Indian cuisine kindly supplied by the Gurdwara Karamasar Temple was sold out in minutes, but this year we also tempted visitors with fabulous cakes from our star bakers from the Hornchurch Harmonies Women's Institute which also sold out really quickly.

The sound of engines roared as our regular group of leather clad motorbike riders streamed into our car park accompanied by Santa on his own motorbike and all stacked with sacks of toys for our children in the Tropical Wards on Christmas Day.



Generous bikers from Motards Lusitanos

The Bollywood Charity Ball

The annual Festive Dinner and Dance took place at the Willows in Hainault in November, and for a change we spiced up the theme with a hot Charity Bollywood Ball.

The room was opulently dressed in true Indian style and our guests were treated to succulent authentic Indian food and entertained with colourful Indian floor show complete with dancers and drummers.

Cocktails were a magnificent feast of colours, and the opportunity to take your photo in the 'tuk tuk' proved to be very popular. As usual our guests entered into the spirit of the occasion and arrived wearing saris and looking every bit the part for a truly festive Indian celebration. A wonderful time was had by all.



Some of our guests in their finery



Colourful cocktails were on offer



Getting down on the dance floor



Guests could have their photo taken in a tuk tuk

Robotic Surgery

In the summer of 2019, we were approached by Colorectal Surgeon Niroo Rajendran with a request for £1.5m to purchase a robotic arm for cancer surgery. Although we wanted to help, we simply did not have the funds to purchase this innovative equipment. Niroo explained that other hospitals already had this and it was proven to cause less scarring, reduced bed days and far quicker rehabilitation for cancer patients. Being able to have this system at Queen's Hospital would allow our patients a choice; it would also mean families would find it easier to visit and support their loved ones. We were unable to help at that point and that was disappointing for all of us.

Some weeks later, out of the blue, we received a legacy amounting to over £1.5m and the donor's request was that it should benefit cancer patients. Although this legacy came mainly in the form of property it meant we could speculate and negotiate to purchase a Da Vinci Xi Robotic Arm with interest free instalments over three years. We put down a sizable deposit and it was our intention to fundraise for the final payments safe in the knowledge we had the backing of the property so we were not overextending ourselves.

With much excitement the Da Vinci Xi arrived with us just before Christmas. Some extra training was needed but our first patient received robotic surgery on Valentine's Day 2020. The patient reported he had very little pain and felt like he could just get up and get on with his life. Sadly, elective surgery was put on hold after this as we began to deal with the effects of COVID-19. The charity will be running a campaign to encourage donations to help fund this project during the next twelve months.



The Da Vinci Xi Robotic Arm

Our response to COVID-19



A member of staff collects a hot chicken donation

A whole years' worth of fundraising plans ended with talk of lockdowns and the start of restrictions on the number of people allowed to congregate. As a charity team we are used to operational organisation and we were asked to take control of distributing the amazing array of donations that were being sent in to support NHS staff. Shops and manufacturers from across the country started delivering provisions. Local food suppliers, supermarkets and wholesalers wanted to help our staff who were finding it difficult after a long shift to queue for food for their own families. We created a fair distribution rota and delivered thousands of hot meals and many hundred boxes of snacks and beverages - and this was just the beginning.

Some key frontline staff had to stay in hotels to protect their families at home who had underlying illness. The charity delivered emergency bags full of all the usual necessities as well as a few treats to each one personally. Clothing companies gave pallet loads of gifts and toiletries came in to help with sore hands and faces from wearing PPE.

So much came in that we were faced with a storage problem and we were even donated a shipping container which the donor also craned onto site for us free of charge.

It was overwhelming how generous but also imaginative our community were when we needed them most. We had people sewing scrubs, running virtual marathons, shaving their heads and even one little boy being sponsored to climb the height of the Blackpool tower via his own home staircase to raise funds.

We supported wellbeing hubs for staff by refilling the rooms with tea, coffee, cold drinks and snacks and we delivered essentials such as toiletries, magazines and crossword books to try to relieve the boredom for patients as very few were allowed to have visitors.



Staff from the Maternity Department sharing the love

Thanks to our supporters

A long memory for great care



Mr Ray Allen with staff from Oncology

A donation to our charity for our Sunflower Suite at Queen's Hospital goes to show it doesn't matter how long ago we provided great care – our patients never forget.

Ray Allen visited the suite to hand over a cheque for over £2,700 raised by members of the Mardyke Valley Golf Club, where he was captain.

Ray was diagnosed with Non-Hodgkin lymphoma, and was successfully treated at our former hospital, Oldchurch.

He never forgot the wonderful care we provided more than 20 years ago, so when he was made captain of his golf club last year, he chose King George and Queen's Hospitals Charity as his good cause to support.

A definite win-win!

Seven year old Ellen Lee came into Queen's Hospital to have her hair cut for the very first time! Not only that but she donated her hair to make wigs for children who have sadly lost theirs due to illness or treatment and raised over £500 for our children's services.

Hairdresser Rebecca Snellin gave up her time to do the cut for free.



Ellen Lee – before and after!

Fundraising that went swimmingly well!

Two mums from Harold Hill raised £1,700 for our charity by completing a 33 mile swim. Jenny Russell and Rita O'Leary swam a mile a day for 33 days because that is the number of radiotherapy sessions Jenny's dad Melvin has undergone after he was diagnosed with lung cancer.

Their initial aim was to raise £330 to show appreciation for the great care that Melvin had received. Jenny's daughter Robyn joined in the challenge by swimming three miles to represent the three chemotherapy treatments Melvin had.

The Central Park Leisure centre in Gooshays Drive, Harold Hill allowed them free entry to the centre while they completed the sponsored swim.



Rita, Robyn and Jenny were in the swim!

London Marathon success

After months of training, consultant Matthew Hanson and charity supporter Kirsty Lawrence completed the 26.2 mile London Marathon for our charity.

Matthew, who is pictured here with his family, had been fundraising for our colorectal department and even spent 6 hours running on a treadmill at Queen's Hospital as part of his training regime.

Kirsty was raising funds for our charity after her mother collapsed from a brain tumour in 2017.

Kirsty said: "It was the first time I had done anything like this before.

"It was a really fun day, and quite emotional when I met with my mum at the end.

"My family and I will be eternally grateful to all of the amazing doctors and nurses at Queen's Hospital who saved mum's life.



Consultant Matthew Hanson celebrating with his family

Our corporate supporters



Staff at the Co-op in Moray Way, Romford held a fundraising raffle



Vesta Interiors London donated £1,000 of toys and games to our children's department



Tesco at Roneo Corner, Romford hosted several community awareness days



Romford Shopping Hall collected donations for the care of dementia patients, from generous shoppers



Bridie, of Bridie's Cakes, kindly donated a beautiful sponge and cupcakes to treat our wonderful staff to help celebrate International Year of the Nurse & Midwife 2020

League of Friends



Some of the members of the King George League of Friends

We would like to show our sincere appreciation to the members of the League of Friends of King George Hospital who run a well-stocked shop in the main atrium at King George Hospital. This wonderful group of volunteers are all retired and volunteer their services free of charge to support staff, patients and visitors at King George Hospital in Ilford.

The energy and commitment that this group has given over so many years is quite outstanding. Stocking everything from chocolate to safety pins the shop is always busy and this year the League of Friends have worked with our charity and funded almost £36,000 worth of equipment.

Our Ambassadors' Group

Our Charity Ambassadors help us to raise awareness of our charity work and encourage others to get involved in our fundraising activities. We think of our ambassadors as an amazing extended fundraising team. We meet up 4 times a year to discuss our achievements and ideas for new events. They then find ways that they can help to promote our work in their own business and social areas. We rely on our Ambassadors to come and help us at our larger events that we put on and this year was no exception as they turned out to support us at our Charity Dinner and Dance and the Christmas Market.



Charity Golf Day 2019

This year the group was joined by the ladies from the Hornchurch Harmonies WI who supported us by baking and running stalls at the Christmas Market. Special mention goes to Gerald McCarthy and Joe O'Sullivan for hosting the Charity Golf Day where Gerald is the current president.

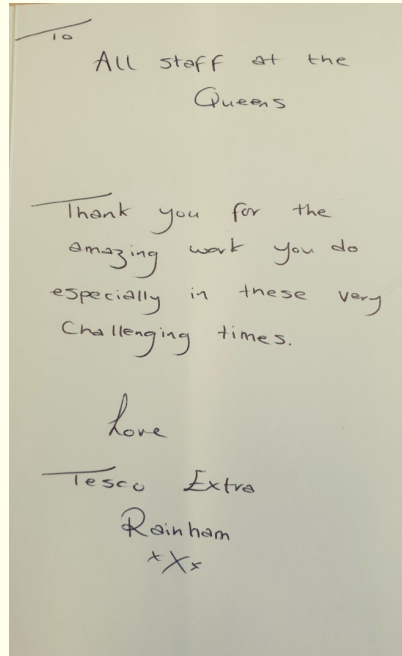
Future plans...

Our future plans are very much on hold at the present time as we negotiate the pandemic and the restrictions caused by it.

We already know that we must diversify and start thinking of more online projects for the future months as it seems that many of our 2020 events are already in jeopardy. These are unprecedented times and we await signs of when we are allowed to resume our usual fundraising events.

In the meantime, we will use our time wisely researching and creating a portfolio of events ready to go when the environment allows. We will also keep in touch with both new and regular donors with a newsletter to keep them informed of what is going on and how the charity along with their donations has supported the front line NHS in Barking Havering & Redbridge.

The charity team will support the Trust and its staff in any way we can while we are needed through these challenging times.



Administrative details

Registered address:

Barking, Havering and Redbridge University
Hospitals NHS Trust Charity Fund
Queen's Hospital
Rom Valley Way
Romford RM7 0AG
01708 435000 x2913

Office address:

King George & Queen's Hospitals Charity
Queen's Hospital
Rom Valley Way
Romford
RM7 0AG
01708 435000 x2922

Charity registered in England and Wales. Registration number: 1059455.

Trust Board Membership during 2019-20

The hospital Trust is the Corporate Trustee of the charity with effect from 27 November 1996.

MEMBERSHIP AND QUORACY OF TRUST BOARD MEETINGS	
Chair	
Joe Fielder	Chairman
Non-Executive Directors	
Ms Jackie Westaway	Non-Executive Director & Vice Chair
Mr Tom Phillips	Chair, Audit Committee
Miss Joan Saddler	Non-Executive Director
Professor Anthony Warrens	Non-Executive Director, Chair Quality & Safety
Ms Susan Lees	Non-Executive Director
Ms Lesley Seary CBE	Non-Executive Director
Executive Directors	
Mr Chris Bown	Interim Chief Executive – left December 2019
Mr Tony Chambers	Interim Chief Executive – started January 2020
Ms Shelagh Smith	Chief Operating Officer (non voting)
Mr Nick Swift	Chief Financial Officer
Ms Kathryn Halford OBE	Chief Nurse & Deputy Chief Executive
Dr Magda Smith	Chief Medical Officer
Mr Peter Hunt	Director of Communications & Engagement (non voting)
Mr David Amos	Interim Director of People & Organisational Development

Charitable Funds Members during 2019-20

George Wood	Chair
Sandra Binion	Member (left Jan 2020)
Carole Madeley	Member
Nick Swift	Director of Finance & investments
Jackie Nugent	member
Niki Eves	Member (joined July 2019)
Sue Williams	Member (joined May 2019)

Charitable Funds Committee membership during 2019-20

George Wood	Chair
Nick Swift	Director of Finance & Investments
Bev Thomas	Specialty Matron for Critical Care
Lynda Head	Head of Fundraising
Ellen Kyriacou	Charitable Accountant
Marina Sherriff	Fundraising Office Manager
Torren Mahmut	Community Fundraiser
Lorraine Dengel	Fundraising Office Assistant (left Dec 2019)
Stacey English	Events Co-Ordinator
Michelle Fox	Fundraising Office Assistant (joined Jan 2020)

Bankers:

Barclays Bank plc
P O Box 3735
Bank House
Chelmsford
Essex
CM1 1DS

Investment Managers

Cazenove Capital
1 London Wall Place
London
EC2Y 5AU

External Auditors:

KPMG LLP
Chartered Accountants
15 Canada Square
London
E14 5GL

Internal Auditors:

RSM Risk Assurance Services
25 Farringdon Street
London
EC4A 4AB

Trustees' report

This report seeks to provide the public with an overview of the charity, commencing with the activity of investments followed in pages 28 to 51 with a reference and structure of the charity and its governance and management, then concluding with risk management, policies and the charity's going concern.

Unrealised losses on Investment Assets 2019-20 (£220,519) - 2018-19 – (£3,254)

There were no investment sales during the year 2019-20, and the charity reported a realised loss within this period.

The unrealised loss for the year has been calculated as follows: -

	Market	Disposals & Unrealised Gains/Loss	Purchases Value	Market	Value
01.04.2019					31.03.20
	£000	£000	£000	£000	£000
Investments	1966	(221)	0	1,745	1,745
Cash balances	40	21	0	61	61
	2,006	(200)	0	1,806	1,806

Investment Income

The sources of investment received, or receivable, during the year were: -

	2019-20	2018-19
	£000	£000
Dividends and interest from quoted stock and shares	85	83
Bank interest	0	0
	<u>85</u>	<u>83</u>

The Trustee Act 2000 specifies that trustees should implement the same duty of care as if they were investing for themselves and, in order to ensure that the requirements of the Act are met, our investment managers, Schroders (operating under Cazenove), are authorised to freely buy and sell stocks and shares quoted on a recognised Stock Exchange. The performance of the investments is monitored regularly and reported on a monthly basis. This can also be accessed on-line on a daily basis as required.

The balance in the investment portfolio has decreased, due to the fall in the market value of the shares held as at 31 March 2020 and the charity carried forward unrealised losses on shares still held of £220,519.

The Annual Report and Accounts for the year ended 31 March 2020 have been prepared by the Corporate Trustee in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102) and the Financial Reporting Standard 102 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view in line with the Charities (Accounts and Reports) Regulations 2008. The accounts for 2019-2020 follows the Charities SORP (FRS102) issued on 18 July 2014 which was effective from 1st April 2015. In order to assist the reader, the notes to the accounts accompany the Statement of Recommended Practice and the Balance Sheet and show further detailed information. The Statement of Financial Activities incorporate the investment managers' cost within the Raising Funds heading and governance costs are incorporated within the Expenditure on Charitable Activities heading, but are identified clearly in the notes accompanying the financial statements.

The financial statements include all the separately established funds within the Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund. Both the Annual Report and Accounts are prepared with the intention of informing the reader about the charity and, in particular, the financial activities which are consistent with the Annual Accounts that are prepared from the records maintained.

Reference and Structure of the Charity

Barking, Havering and Redbridge University Hospitals NHS Trust is one of the largest acute hospital trusts in England and has under its administration King George and Queen's Hospitals, as well as services within Barking Hospital and other satellites. The breast care services originally provided from Victoria Hospital have now moved to our newly refurbished areas in Elm Ward at King George Hospital and service our community trust wide. The charity, registered charity number 1059455 and entered on the Central Register of Charities on 27 November 1996, has the working title of King George and Queen's Hospitals' Charity - rebranded from BHR Hospitals Charity - in order to increase public awareness, and is an umbrella charity under which there were six subsidiary charities, reducing to five subsidiaries due to the movement of all our services from Victoria Hospital to King George Hospital.

The Charity maintains two general unrestricted funds that were established "for any charitable purpose or purposes relating to the NHS" and benefits any one of our hospitals in numerous ways. The various subsidiaries are restricted by income and expenditure to enhance the services of their relevant hospital or speciality as follows:

- Barking, Havering and Redbridge University Hospitals NHS Trust General Purpose Charity Fund
- Queen's Hospital General Purposes Charity Fund
- King George Hospital General Purposes Charity Fund
- Barking Hospital General Purposes Charity Fund
- Victoria Hospital General Purposes Charity Fund – now closed
- Romford Cardiovascular Research Fund

Within each of the subsidiaries are held a number of individual funds that represent specific wards, departments and specialist areas. There also exists a pooling scheme that combines the investments and monies belonging to the above funds to maximise income for the charity.

The income of the charity is made up of voluntary income including donations and legacies, fundraising activities and investment income. These monies are applied to enhance the services provided within the NHS Trust for patient welfare, staff welfare, research and general charitable hospital purposes, in accordance with the objects of the charity. The Trust has a policy of issuing an official receipt and letter of acknowledgement to all known donors irrespective of the value; unless the donor requests otherwise.

Structure, Governance and Management

Non-Executive Members of the Trust Board are appointed by NHS Improvements, and Executive Members of the Board are subject to recruitment by the NHS Trust Board. Members of the Trust Board and the Charitable Funds Committee are not individual trustees under charity law, but act as agents on behalf of the corporate trustee.

Newly appointed members of the NHS Trust Board are supplied with an induction pack, and the charity follows the guidance of the Charity Commission for the production of an induction pack for newly recruited members of the Charitable Funds Committee. The pack includes copies of the charity's annual report and accounts, minutes of previous meetings, a copy of the charity's Model Declaration of Trust and a copy of the Charity Commission's publication CC3 – "The Essential Trustee: what you need to know", as well as other leaflets, website and intranet references. A guided tour of the NHS Trust's facilities and any additional training that their role, or roles, may require is also offered.

We are also members of NHS Charities Together which runs regular conferences for trustees, fundraisers and accountants. The accounting records and day-to-day administration of the funds are handled by the Charitable Funds Accountant, King George and Queen's Hospitals Charity, Finance Department, Queen's Hospital, Rom Valley Way, Romford, Essex RM7 0AG.

Key personnel and staff within the charity, follow a remuneration package set by the government for NHS staff, and are placed on a banded pay scale according to their role and responsibilities.

Trustees

The Charity has a corporate trustee: the Barking, Havering and Redbridge University Hospitals NHS Trust. The members of the NHS Trust Board who served during the financial year are noted on page 22. The NHS Trust Board devolved responsibility for on-going management of funds to the Charitable Funds Committee that administers the funds on behalf of the corporate trustee. The names of members who served during the financial year are also noted on page 23 of the Annual Report and Accounts.

The Charitable Funds Committee includes four external members (one being the Chair) who have been enlisted by the corporate trustee. Members are enlisted to give a good mix of appropriate professional skills e.g. medical, finance, fundraising and investment. Three of the four members give their time freely and only one member received paid remuneration in the year. There have also been minimal member expenses incurred within this period.

Members are required to disclose all relevant interests and register them with the corporate trustee and withdraw from decisions where a conflict of interest arises. All related parties, if applicable, are disclosed in note 16 to the accounts.

Key Management Personnel

Along with the members attending the Charitable Funds Committee, other members consist of staff representatives (in accordance with the charity's Terms of Reference), the charitable funds accountant and head of fundraising. Three of the four members give freely of their time and receive no salary. However, the fundraising and administrative staffs are employed by the Barking, Havering & Redbridge University Hospitals NHS Trust and their salaries are paid by them. Remuneration is reviewed annually and is increased in accordance with the nationally agreed increases to their pay scale. Staff management costs can be found in note 19 to the accounts.

Risk Management

The members have considered the major risks to which King George and Queen's Hospitals' charity is exposed and identified two major risks that have been acknowledged and arrangements have been put in place to mitigate those risks.

Risk 1: Fall in investment returns

The most significant risk to which the charity is exposed is the possible loss arising from the fall in value of investments and the level of reserves affected by such losses. The Charitable Funds Committee have reviewed the system and agreed that unrealised gains are not distributed to account level in the event of future market instability and to ensure they are not spent by fund holders without careful consideration by the Charitable Funds Committee. These cumulative unrealised gains are safeguarded at top level in the unrestricted fund account. Risks are further mitigated by retaining expert investment managers and having a diversified portfolio and making use of benchmarking information when reviewing the portfolio.

Risk 2: Future levels of income

Another risk is a reduction in the levels of income. King George and Queen's Hospitals Charity is reliant on donations in order to be able to make grants to our NHS body, to enhance the services provided by the NHS. The members recognise the impact of a recession and higher cost of living on the level of donated income (and the value of legacies reducing as a result of a fall in the housing market and increases in challenges).

In consideration of these risk factors, the funds and individual accounts are carefully monitored and expenditure is only permitted when it is seen that an account has sufficient funds to support expenditure in accordance with its objectives. Authority spending levels are strictly set with an account manager requisitioning orders of no more than £250. Any expenditure exceeding this amount requires the approval of a Divisional Director, Manager or equivalent, with any outgoings greater than £1,000 sanctioned by the Charitable Funds Committee.

The Charitable Funds Committee receive income and expenditure reports together with the latest Statement of Financial Activities and Balance Sheet during their bi-monthly meetings in order to review the charity's performance and to detect trends as part of the risk management process, so as to ensure there are no unforeseen calls on reserves. Where accounts have been shown to be inactive, the committee make a decision to close these accounts and transfer the funds to reserves.

The members have sought to further mitigate the risk that income will fall by supporting the fundraising team comprising of a head of fundraising, a fundraising office manager, an events organiser, a community fundraiser and an fundraising office assistant, in order to provide a co-ordinated approach to raising funds.

Financial Review

King George & Queen's Hospitals Charity has had an excellent year, surpassing our aspirational goals.

Total income increased by £2,784k (337%) from £826k (2018/19) to £3,610k (2019/20) largely due to a single legacy containing 4 properties totalling £1.63million, (accrued) and rental income, with a combined value of £2,192k.

There was a considerable fall in investment assets of £221k to £1,745k from £1,966 in 2018/19 (down 12.7%) and this can be attributed to the Covid-19 outbreak and the volatility of Brexit.

Total expenditure increased by £1,552k (217%) from £717k (2018/19) to £2,269k (2019/20). This can be attributed to the down payment made for the Da Vinci Robotic Arm, and the accrual of £975k thereafter.

On the balance sheet, total funds increased by £1,120k to £3,240k. This increase was largely due to the accrual of 4 properties due to be inherited through a legacy, and rental income received from them. Our general unrestricted funds closed at £253k, up by £119k, from £134k in 2018/19.

Following the charity's continued growth, it has reviewed its' current policies, and following SORP guidelines, these have been updated for validity.

It should be noted that a minimum of £80k will now be kept with the charity's main bankers as reserves, which equates to 3 months operational working.

The members continue to monitor the factors which could have a broader implication on the charity's growth, by holding bi-monthly board meetings, and discussing the political, economic, social and technical aspects that are current concerns.

Investment Policy

The corporate trustee and members' investment objectives are to create sufficient income and capital growth to enable the charity to carry out its purposes consistently year by year, with due proper consideration for future needs, and if possible, enhancement of the value of the invested funds whilst they are retained. This also includes rental incomes received from let properties.

The members aim to support a strong future by assisting in the long term prospects of Barking, Havering and Redbridge University Hospitals NHS Trust by supporting research, education, new equipment, staff and patient benefits, and environmental improvements.

"The aim of the charity is not to subsidise the NHS Core Services, but to listen to the concerns, ideas and innovations from the hospital user, including staff and patients. Our aim is to make the hospitals the best they can be."

The objectives are to be achieved by investing prudently in a broad range of fixed interest securities and equities which are quoted on a Recognised Investment Exchange and Unit Trusts, which are authorised under the Financial Services and Markets Act 2000. The members reserve the right to exclude companies that carry out activities contrary to their aims, or from holding particular investments which damage the charity's reputation and aim to minimise investment in tobacco or alcohol. As defined by companies with more than 20% of their turnover in these activities.

The investment policy requires that all investment income be retained as cash in order for this to be made available without the risk of having to sell shares at a time when shares might be volatile.

Investment Property Rented to Third Parties

The charity is due to inherit 4 properties shortly, which will be held to earn rental income or for capital appreciation or for both. Although the titles to these properties are yet to be passed over to the charity, the charity has already been receiving the rental income accrued to the properties. Therefore, in line with the substance of such transactions, the charity has duly recognised these investment assets initially at cost value, and have been included in the Statement of Financial Position for the current year.

Accounting Estimates and Judgements

For the purpose of this annual report, the valuations given to the 4 properties that are due to be inherited were made as at 31st December 2019, totalling £1.630 million, prior to the outbreak of Covid-19. As these were estimates of valuations carried out by the executors, the source of the estimations may prove uncertain. This may cause a material adjustment to the carrying amounts of assets or liabilities within the next financial year.

Objectives and Activities & Strategic Plan

The objectives of the charity is *'not to subsidise the core responsibilities of the NHS, but to enhance the essential services provided by them to make the hospital journey the best it can be.'*

Aims and what the charity seeks to tackle through its activities:

The Trustees have agreed key objectives for the management of the charity towards achieving its goals:

- Annual Accounts should be independently audited and reported
- Investment performance should be regularly reviewed
- Charity Commission returns must be submitted by the required date
- All expenditure of the charity should support the aims of BHR University Hospitals NHS Trust
- The charity will commit any unallocated reserves to support any additional developments, where appropriate
- The charity will invest in fundraising to proactively seek new income
- The charity will set realistic fundraising targets – at present 18% growth per year

Achievements of aims to further its legal purposes:

To hold the trust fund upon faith to apply the income, and at their discretion, so far as may be permissible, the capital for any charitable purpose relating to the National Health Service. In order to further achievement of this legal purpose, the charity undertakes a number of activities. These include the establishment and support for any activities that would improve patient care and achieve the charity's aim through application for funding and subsequent approvals. The charity also employs staff to engage in various fund raising activities to ensure funds are available to pursue the charity's legal purpose both to the hospital and the Charity Commission guidelines. The charity also engages, through the use of experts in the field, investments to create sufficient income and capital growth to enable the charity to carry out its purpose.

Strategies for achieving its stated aims and objectives

Within the next five years, up to 2021, the charity's strategic plan and main aim is to become a well-recognised, professional and successful charity of choice for local people in Barking, Havering and Redbridge. In line with the hospital's core PRIDE values, we aim to have a responsible presence, effective process, outstanding management and grow and retain our donors.

The charity aims to have well-supported annual, innovative, successful and inspirational events and campaigns, to engage people of all ages and from all areas of the community.

The charity aims to undertake a number of activities to fulfil its aims and objectives. Specifically, it will:

- Increase level of awareness through promotion both internally, externally and on social media;
- Engage staff and volunteers willing to promote the charity as fund holders and ambassadors across the Trust;
- Proactively identifying, defining and managing how charitable funds are spent in accordance with Trust and charity objectives and priorities;
- To maintain a strong relationship with associated fundraising Trusts i.e. League of Friends.

The charity actively creates events, challenges and campaigns to encourage the local community to help raise funds, and support its local hospitals. One step towards this was the introduction of an 'Ambassadors Group' in 2017/18, consisting of local individuals and businesses who have adopted us as their charity of choice. They work collaboratively to raise funds at their own events, and include local banks, associations, businesses and groups. – see 'Special Thanks' at the end of the annual report for a list of names.

Criteria or measures for assessing success

The measure for the charity's success will be proven from the statistics produced year on year, showing improvements in its performance and fundraising accomplishments.

The charity has a number of metrics it uses in measuring the success or otherwise of its fund raising and expenditure activities. These are included in monthly management accounts reports which are discussed at the bi-monthly Charitable Funding Committee meetings. The key metrics are:

- Measurement of operational staff costs against income generated;
- Income target/budget against actual income (monthly, quarterly and yearly);
- Various lines of expenditure (including pay and non- pay) reports and comparisons to previous periods;
- Investment reports on fluctuations on the stock market for gains and losses every quarter;
- Monitoring cash and working capital balances on quarterly basis, and also compared to previous years.

Details of significant activities undertaken

This is adequately covered under the 'how we raise our funds' and 'case studies' sections of this report.

Short term and longer term aims and objectives

Following a year of growth and evolution, the charity has started to set short and long term objectives. This was partially addressed by the introduction of new campaigns in the current financial year.

Social Investment

The charity does not undertake any social investment.

Grant making

The charity has not applied for or received any grants, or paid any grants which make a material or significant contribution to its aims and objectives.

Volunteers

All volunteers are managed and serviced by the hospital's Volunteer Services, which the charity uses from time to time.

In setting the objectives and activities of the charity, the corporate trustees and members have given due consideration to the Charity Commission's published guidance on public benefit.

Achievements and Performance

The members have paid due regard in deciding what activities the charity has undertaken during the year, and have continued to support a wide range of charitable purposes. The charity identified four key areas where they considered funds should be spent. They are the support of medical equipment, research and training, technology and information, comfort and the environment.

Some of the items bought this year are as follows:

Medical Equipment	Bladder Scanner, Plasma Accuvein, Da Vinci Robot & associated equipment, Ready Bed Sleeper Chairs
Research and Training	Support the provision of 2 x Research and Innovation Data Managers for 1 year, Support, helped fund and co-ordinated 17 major courses within the Trust, and over 18 external courses
Technology and Information	2 x RITA packages – 22" PC & 10" Tablet – bought to improve and stimulate the patients' experience whilst in the dementia wards
Comfort and the Environment	Refurbishment of the Mortuary, refurbishment of the Oncology Waiting Room, Redevelopment of the Sensory Room in Tropical Lagoon, purchase of Volunteers' Purple Uniform

Please refer to 'How we used our Funds' for more detailed information on the above.

The charity also continues to support the staff PRIDE Awards ceremony, an annual celebration of individuals who have been awarded an honour for long service and excellence in service at King George and Queens Hospitals. Unfortunately this year it was postponed due to the Covid-19 outbreak.

During 2019/20, the charity increased its patient, staff and research contribution to the Trust by 149%, from £377k in 2018/19 to £939k in 2019/20.

The 5 year strategy begun in 2017, also aims to increase the charity's income by 18% year on year, with the aim of achieving £1 million by 2021.

This has been considerably exceeded in 2019/20 by £2,685k. It should be noted that this is primarily down to various legacies that have come through, totalling £2,152k.

Reserves Policy

The members have a policy of wisely spending the charitable funds entrusted to their care. The policy is that the funds must be spent for the purposes for which they were received and which is most beneficial to the recipients. Funds should not be accumulated, unless for a specific purpose.

Our target for reserves this year is to retain the cash equivalent of at least 3 month's operational expenditure, (£80k) to cover the relevant period's support costs, and the

requisitioning of any equipment or service. The reserve is made up of cash already held with the charity's banker, Barclays Bank, and have been noted within cash and cash equivalents. Further funds can be released from investments if necessary.

Future Plans

The Charitable Funds Committee requests Directorate fund holders to provide spending plans for each speciality charitable fund. The fund holders have delegated authority to use the funds in the most beneficial way for their specialism.

Plans for the next twelve months will be determined by the equipping needs of the hospital, and will include the following areas of spend:

- Enhancement of patient experience
- Staff training and conferences
- Purchase of enhanced medical equipment
- Support research projects

The members have given their support to a 3 year commitment to purchase a £1,525,000 Da Vinci Robotic Arm, which provides delicate and specific surgery, and raises the standard of care for patients undergoing surgical procedures.

Going Concern

The financial statements have been prepared on a going concern basis which the corporate trustees consider to be appropriate for the following reasons:

- The corporate trustees have prepared cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that, taking account of reasonably possible downsides and the anticipated impact of COVID-19 on its operations and its financial resources, the Charity will have sufficient funds to meet its liabilities as they fall due for that period.
- This has impacted on the way the charity can generate income in terms of events, traders and general community fundraising, to name but a few methods. However, the charity has found new ways of raising funds through various online fundraising portals. It is also in the process of setting up a direct debit facility to induce regular donations. The generous donations made by the population to NHS Charities has also provided another means for claiming funds, and these have helped to reduce the material uncertainty for the coming year.
- Although most risks can be mitigated with other fundraising methods, the uncertainty of not knowing when this epidemic will end has allowed the team to look to the future and search for more innovative ways and means of fundraising. Our liquidity is further managed through the management of cost base, with our expenditure on charitable activities flexible to match the levels of income received.

Consequently, the members are confident that the Charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis

Signed By Order of the Corporate Trustees

Trustee	GEORGE WOOD		Date	30/9/20
Trustee	JACKIE NUGENT		Date	30/9/20.

Statement of Trustee Responsibilities in respect of the Trustee Annual Report and the Financial Statements

Under charity law, the corporate trustee is responsible for preparing the Trustees' Annual Report and the financial statements for each financial year, which show a true and fair view of the charity. This is achieved under internal controls that they determine are necessary to enable the preparation of the annual report which will be free from misstatement, whether due to fraud or error, and to continuously assess the charity's ability as a going concern, disclosing any matters if applicable. The corporate trustee will use the going concern basis of accounting unless they intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

In preparing these financial statements, generally accepted accounting practice requires that the corporate trustee:

- select suitable accounting policies, (FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland,) and apply them consistently; disclosing any material departures with explanations in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements;

The members are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the members to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The corporate trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Trustee:

Corporate Trustee



Date 30/9/20

Independent auditor's report to the Trustees of Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund

We have audited the financial statements of Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund for the year ended 31 March 2020 which comprise the statement of financial activities, balance sheet and statement of cash flows and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 149 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the financial statements.

Other information

The corporate trustee is responsible for the other information, which comprises the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Trustees' responsibilities

As explained more fully in their statement set out on page 12, the corporate trustee is responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's corporate trustee as a body, in accordance with section 149 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's corporate trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its corporate trustee as a body, for our audit work, for this report, or for the opinions we have formed.



Neil Thomas
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
15 Canada Square
London, E14 5GL

Statement of Financial Activities for the year ended 31 March 2020

Income From:	Note	2019-20	2019-20	2019-20	2018-19
		Unrestricted Funds £000	Restricted Funds £000	Total Funds £000	Total Funds £000
Donations and legacies		265	2,667	2,932	499
Income from investments	2&3	85	0	85	83
Income from Charitable Activities – (Community)		28	25	53	113
Income from Non- Charitable Activities	2	180	360	540	131
Total income and endowments	2	558	3,052	3,610	826
Expenditure On:					
Expenditure on raising funds	3&5	(111)	5	(106)	(196)
Expenditure on charitable activities	4	(181)	(1,982)	(2,163)	(521)
Net gains(losses) on investments		(221)	0	(221)	(3)
Total resources expended		(513)	(1,977)	(2,490)	(720)
Net income(expenditure)		45	1,075	1,120	106
Transfers between funds	13	0	0	0	0
Net movement in funds	6	45	1,075	1,120	106
Reconciliation of funds					
Fund balances brought forward	12.1	50	2,070	2,120	2,014
Fund balances carried forward	12.1	95	3,145	3,240	2,120

The notes at pages 38 to 50 form part of these accounts.

Balance Sheet as at 31 March 2020

	Note	31 March 2020 £000	31 March 2019 £000
Fixed assets:			
Tangible Assets	8	1,630	0
Investments	23	1,746	1,966
Total fixed assets		3,376	1,966
Current assets			
Debtors	9	(8)	23
Cash and cash equivalents	10	1,100	318
Total Current Assets		1,092	341
Liabilities:			
Creditors: Amounts falling due within one year	11	(578)	(187)
Net current assets		514	154
Total assets less current liabilities		3,890	2,120
Creditors: Amounts falling due after one year	11	(650)	
Total Net assets	12.1	3,240	2,120
The funds of the charity:			
Restricted income funds		2,987	1,986
Unrestricted income funds		253	134
Total charity funds	12.1	3,240	2,120

The notes in pages 37 to 68 form part of these accounts.

Signed: 

Director of Finance and Investment

Date: 30/9/20

Statement of cash flows for the year ending 31 March 2020

	Note	2019-20 Total Funds £000	2018-19 Total Funds £000
Reconciliation of net income(expenditure) to net cash flow from operating activities			
Net Income/(expenditure)		1,120	107
Adjustments for:			
(Gains)/losses on investments		220	3
Dividends and interest from investments	2&3	(85)	(83)
(Increase)/decrease in debtors	9	31	(23)
Increase/(decrease) in creditors	11	1,041	67
Net cash used in operating activities		2,327	71
Cash flows from investing activities:			
Dividends and interest from investments	2&3	85	83
Proceeds from the sale of investments	8.1	0	0
Additions to investment properties	8.1	(1,630)	0
Net cash provided by investing activities		(1,545)	83
Change in cash and cash equivalents in the reporting period	10	782	154
Cash and cash equivalents at the beginning of the reporting period		318	164
Cash and cash equivalents at the end of the reporting period	10	1,100	318

Notes to the Accounts

1 Accounting Policies

1.1 Basis of preparations

The Charity is a public benefit entity, and the financial statements have been prepared under the historic cost convention, with the exception of investments which are included at mid-market value ex dividend. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102) and the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared on a going concern basis which the corporate trustee considers to be appropriate for the following reasons.

The corporate trustee has prepared cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that, taking account of reasonably possible downsides and the anticipated impact of COVID-19 on its operations and its financial resources, the Charity will have sufficient funds to meet its liabilities as they fall due for that period.

This has impacted on the way the charity can generate income in terms of events, traders and general community fundraising, to name but a few methods. However, the charity has found new ways of raising funds through various online fundraising portals. It is also in the process of setting up a direct debit facility to induce regular donations. The generous donations made by the population to NHS Charities has also provided another means for claiming funds, and these have helped to reduce the material uncertainty for the coming year.

Although most risks can be mitigated with other fundraising methods, the uncertainty of not knowing when this epidemic will end has allowed the team to look to the future and search for more innovative ways and means of fundraising. Our liquidity is further managed through the management of cost base, with our expenditure on charitable activities flexible to match the levels of income received.

Consequently, the corporate trustee are confident that the Charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

Governance costs: previously, these had been separately analysed on the face of the Statement of Financial Activities but Governance costs are now classified under Expenditure on Raising Funds on the SOFA. The analysis of support costs, including governance costs, is shown in note 4.

Cash and cash equivalents: previously investments held in short term accounts were shown within the investments section on the face of the balance sheet. As these are liquid funds and require no period of notice, they are now classified as cash and cash equivalents and have been shown as part of cash and cash equivalents on the balance sheet since 1st April 2015. There is no impact on the total funds of the charity. An analysis of cash and cash equivalents is provided in note 10.

Investment Property Rented to Third Parties

The charity is due to inherit 4 properties shortly, which will be held to earn rental income or for capital appreciation or for both. Although the titles to these properties are yet to be passed over to the charity, the charity has already been receiving the rental income accrued to the properties. Therefore, in line with the substance of such transactions, the charity has duly recognised these investment assets initially at cost value and have been included in the Statement of Financial Position for the current year.

Accounting Estimates and Judgements

For the purpose of this annual report, the valuations given to the 4 properties that are due to be inherited were made as at 31st December 2019, totalling £1.630 million, prior to the outbreak of Covid-19. As these were estimates of valuations carried out by the executors, the source of the estimations may prove uncertain. This may cause a material adjustment to the carrying amounts of assets or liabilities within the next financial year.

1.2 Incoming Resources (stated as 'Income From' on the SoFA)

a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) Entitlement – arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- ii) Probable – it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity.
- iii) Measurement – when the monetary value of the incoming resources can be measured with sufficient reliability.

Incoming resources from legacies

Legacies are accounted for according to FRS102–SORP 2015, as soon as incoming resources are probable, can be measured and entitled. This will be confirmed from the representatives of the estates that payment of the legacy will be made, or property transferred, and once all conditions attached to the legacy have been fulfilled.

Material legacies which have been notified, but not recognised, as incoming resources in the Statement of Financial Activities are disclosed in a separate note to the accounts with the estimate of the amount receivable (Contingencies Note 14).

1.3 Resources Expended (stated as 'Expenditure On' in the SoFA)

The funds held in trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

a) Cost of generating funds (*Expenditure on Raising Funds within the SOFA*)

The cost of generating funds is the costs associated with generating income for the funds held on trust. This will include the costs associated with expenses payable for fundraising and investment managers' fees.

b) Grants payable (*Expenditure on Charitable Activities within the SoFA*)

Grants payable are payments, made to third parties (including NHS bodies) in furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Governance costs

These are accounted for on an accruals basis and consist of recharges of support staff salary costs from Barking, Havering and Redbridge University Hospitals NHS Trust in addition to:

- software consultants' annual maintenance costs
- cost of producing the Annual Report and Accounts
- internal and external audit fees and bank administration charges.

The governance costs are incorporated within expenditure on charitable activities in the Statement of Recommended Practice, but identified clearly in the notes accompanying the accounts.

1.4 Structure of Funds

Unrestricted income funds comprise of those funds where the donor has not issued a specific request for where the funds should be used. These funds may then be used for any purpose in furtherance of the charitable objectives. Unrestricted funds can include designated funds where a donor may have made a non-binding request, or the members have created a fund for a specific purpose.

Where there is a legal restriction or one imposed by the donor on the purpose to which funds may be used, they are treated as restricted funds.

Funds where the capital is held to generate income for charitable purposes and cannot themselves be spent are accounted for as endowment funds. The charity had no endowment funds during the financial year to 31 March 2020. Other funds are classified as unrestricted funds.

Funds which are not legally restricted but which the members have chosen to earmark for set purposes are classified funds. The major funds held within these categories are disclosed on note 12.1.

1.5 Fixed asset investments

Investment of quoted stocks and shares are included in the balance sheet at mid-market price, ex-dividend.

1.6 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated on the difference between sale proceeds and opening market value (or date of purchase if later). Unrealised gains and losses on investments are calculated as the difference between market value at the year-end and opening market value (or date of purchase if later).

The charity processes all losses and gains against unrestricted funds, for general purpose uses.

In accordance with the new SORP 2015 (FRS102), The net gains and losses are shown under the heading for expenditure.

1.7 Pooling Scheme

An official pooling scheme is operated for investments relating to the following funds:

- Barking, Havering and Redbridge University Hospitals NHS Trust General Purposes Charity Fund
- Barking Hospital General Purpose Charity Fund
- King George Hospital General Purpose Charity Fund
- Victoria Hospital General Purpose Charity Fund
- Romford Cardiovascular Research Fund
- Queen's Hospital General Purpose Charity Fund (Registered 14.03.2007)

The Scheme was registered with the Charity Commission on 17 March 1999.

2 Details of incoming resources

	Unrestricted Funds	Restricted Funds	Total 2019-20 Funds	Total 2018-19 Funds
	£000	£000	£000	£000
Material incoming resources:				
Donations and Legacies				
Donations				
General donations	34	108	142	243
Sponsorship	1	45	46	20
Trusts	1	19	20	133
Legacies	229	2,495	2,724	103
Income from Charitable Activities:				
Community Fundraising	28	25	53	88
Income from Non-Charitable Activities				
Charity Fundraising	117	16	133	131
Investment Income	85	0	85	83
Corporates	63	344	407	25
Total other incoming resources	558	3,052	3,610	826

3 Incoming Resources against Expenditure on raising funds

	Total 2019-20 Costs	Total 2018-19 Costs	Total 2019-20 Funds Raised	Total 2018-19 Funds Raised
	£000	£000	£000	£000
Fund raising – funds raised & costs during the year	2,264	715	3,525	743
Investment Managers' fee & Dividends	5	5	85	83
	2,269	720	3,610	826

4 Details of Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2019-20 Funds £000	Total 2018-19 Funds £000
Grants:				
Patients education and welfare	44	989	1,033	59
Staff education and welfare	(16)	13	(3)	66
Research	0	11	11	0
Contribution to NHS	28	911	939	285
Governance:				
Salaries	2473	57	1304	809
Internal Audit fee	0	0	00	1
External Audit (Statutory Compliance) fee	6	0	62	410
Miscellaneous (system support)*	7	18	25	6
	181	1,982	2,163	521

*Included in miscellaneous costs are nil (2019-20) member expenses

In respect of the statutory audit of the financial statements for the year ended 31 March 2020, The Trust's auditor KPMG has been paid £10,000 (excl VAT.)

5 Analysis of Total Resources Expended excluding net gains (losses) on investments

	Cost of Generating Funds £000	Direct Charitable Expenditure £000	Governance Costs £000	Total 2019-20 Funds £000	Total 2018-19 Funds £000
Auditors remuneration:					
Audit fee	0	0	12	12	10
Other fees	0	0	0	0	0
Other (see Notes 3 & 4)	235	1,981	41	2,257	712
	235	1,981	53	2,269	722

6 Changes in Resources Available for Charity Use

	Unrestricted Funds £000	Restricted Funds £000	Total 2019-20 Funds £000	Total 2018-19 Funds £000
Net movement in funds for the year	119	1,001	1,120	106
Net movement in funds available for future activities	119	1,001	1,120	106

7 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds	Total 2018-19 Funds
	£000	£000	£000	£000
Tangible fixed assets	0	1,630	1,630	0
Investments	0	1,745	1,745	2006
Current Assets	(214)	1,307	1,093	301
Total liabilities	(186)	(923)	(1,228)	(187)
	(400)	3,759	3,240	2,120

8 Analysis of Fixed Asset Investments

8.1 Movement in Fixed Asset Investments:

	2019-20	2018-19
	£000	£000
Market value at 1 April	1,966	1,969
Less: Disposals at carrying value	0	0
Add: Acquisitions at cost	0	0
Net gain (loss) on revaluation	(221)	(3)
Market value at 31 March	1,745	1,966
<i>Historic cost at 31 March</i>	1,966	1,771

8.2 Market value at 31 March 2020

	2019-20 Total £000	2018-19 Total £000
Investments listed in:		
UK Equities	303	482
Global Equities	298	267
European Equities	57	63
Absolute Return	94	240
Property Funds	291	147
Other Overseas Equities	490	444
Fixed Income- Cash	162	121
Other Investments	111	202
	1806	1,966
Cash on interest bearing deposit (shown within cash and cash equivalents in balance sheet –included in Note 10)	60	40

9 Analysis of Debtors

	2019-20 £000	2018-19 £000
Amounts falling due within one year:		
Accrued income	0	0
Total debtors falling due within one year	(8)	23
Total	(8)	23

The charity reclaims Vat through a Control account held with the Trust, as it is not independently Vat registered. This is offset against the debtors balance.

IFRS 9 Financial Instruments is applied retrospectively from 1 April 2018 without restatement of comparatives. As such, comparative disclosures have been prepared under IAS 39 and the measurement categories differ to those in the current year analyses.

10 Cash and Cash Equivalents

	2019-20	2018-19
	£000	£000
Cash in hand	1	1
Cash held at bank not requiring notice for withdrawal	1,099	317
Total Cash and Cash Equivalents	1,100	318

The funds held at the bank are in interest bearing accounts that require no fixed notice for withdrawal and are held to facilitate cash flow and the fulfilment of obligations to make grant payments.

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

11 Analysis of Creditors

	2019-20	2018-19
	£000	£000
Amounts falling due within one year:		
Accrual for grants owed to NHS body	(253)	(177)
Accrued Expenditure	(325)	(10)
Total creditors falling due within one year	(578)	(187)
Amounts falling due after one year	(650)	(0)

IFRS 9 Financial Instruments is applied retrospectively from 1 April 2018 without restatement of comparatives. As such, comparative disclosures have been prepared under IAS 39 and the measurement categories differ to those in the current year analyses.

12 Analysis of Funds

12.1 Restricted Funds & Unrestricted Funds

Material Funds	Balance 1 April 2019	Incoming Resources	Resources Expended	Transfers Between funds	Gains and (Losses)	Balance 31 March 2020
	£000	£000	£000	£000	£000	£000
Restricted funds						
A. Barking Hospital General Purpose	13	0	0		0	14
B. King George Hospital General Purpose	212	52	(42)	22	0	244
C. Queen's Hospital General Purpose	983	412	(255)	98	0	1238

D. Romford Cardiovascular Research Fund	95	0	0	0	0	95
E. Victoria Hospital General Purpose	0	0	0	0	0	0
F. Barking, Havering & Redbridge Hospitals	683	2,796	(1,634)	(449)	0	1,396
Sub-total	1,986	3,260	(1,931)	(328)	0	2,987
Unrestricted funds	134	85	(294)	328	(221)	253
Total	2,120	3,345	(2,225)	0	(221)	3,240

13 Details of transfers between funds

The members agreed to continue the process of merging funds within their own specialty area or site e.g. Funds belonging to a closed ward at King George Hospital would be transferred into the General Purpose Fund at King George Hospital. Small balances in dormant accounts were transferred to relevant General Purpose Funds. As a result of the need to increase the General Purpose funds to benefit the many services that have approached the charity for funding support, it was decided that prior years' retained gains would be transferred to an appropriate general purpose fund by site where applicable.

14 Contingencies

	2019-20 £000	2018-19 £000
The Trust has the following contingency:		
Residual Income from legacies	0	11
Total	0	11

15 Commitments, Liabilities and Provisions

	2019-20 £000	2018-19 £000
The Trust has the following commitments:		
Other	0	80

There is no commitment, liability or provision to account for that has not already been identified in the Balance Sheet.

16 Related Party Transactions

During the year none of the corporate trustee, committee members or members of the key management staff or parties related to them has undertaken any material transactions with the Barking, Havering and Redbridge University Hospitals NHS Charitable Trust. Board Members take decisions both on Charity and Exchequer matters, but endeavour to keep the interests of each and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The charity has one related party which is Barking, Havering and Redbridge University Hospitals NHS Trust. The charitable contributions towards capital expenditure to the NHS amounted to £938,930. (£369,524 2018-19).

17 Trustee Indemnity Insurance

Barking, Havering and Redbridge University Hospitals NHS Trust Directors' Indemnity Insurance provides cover for the full range of duties including those of members. No financial split is made in the premium paid by the Trust.

18 The Role of Volunteers

Like all charities, King George and Queen's Hospitals Charity is reliant on a team of volunteers to assist in the smooth running of the charity, by helping out on the monthly bookstall, and assisting in general administration. These volunteers provide a valuable service for us by promoting the charity and informing the public of the work we do to enhance the services that the trust provides.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

19 Key Management Personnel

The gross costs of key management personnel are listed below:

	Basic Pay + HCOL – NET Cost	ER's Pension	ER's NI	TOTAL GROSS Cost 2019/20	2018/19
	(000's)	(000's)	(000's)	(000's)	(000s)
Head of Fundraising	57	8	7	72	68
Charitable Funds Accountant	42	6	5	53	53
Fundraising and Accounts Assistants	25	4	2	31	31
Fundraising Office Manager	38	5	4	47	43
Events Co-ordinator	32	4	3	39	39
Community Fundraiser	31	4	3	38	33
	225	31	24	280	267
The average head count (number of staff employed during the reporting period 2019/20)				6	6.6

All the above salaries, including pension costs, Er's and NIC are paid by the main trust and then charged across to the charity. One of the charity members was paid a

salary/fee, of £6,746, as Chair of the Charity's Committee, and has also been appointed as a Non-Executive Director Advisor (NED) to the Trust and charity.

20 Connected Organisations

Name, nature of connection, description of activities undertaken and details of any qualifications expressed by their auditors	2019-20		2018-19	
	Turnover Of Connected Organisation £000	Net Deficit for the Connected Organisation £000	Turnover Of Connected Organisation £000	Net Deficit for the Connected Organisation £000
Barking, Havering & Redbridge University Hospitals NHS Trust was the beneficiary of the charitable expenditure of £938,930 during 2019-20 (£369,524 2018-19)	640,600	(23,100)	550,077	(60,334)

21 Initial application of IFRS 9

IFRS 9 Financial Instruments as interpreted has been applied by the Charity from 1 April 2018. The standard is applied retrospectively with the cumulative effect of initial application recognised as an adjustment to reserves on 1 April 2018.

IFRS 9 replaces IAS 39 and introduces a revised approach to classification and measurement of financial assets and financial liabilities a new forward-looking expected loss impairment model and a revised approach to hedge accounting.

Reassessment of allowances for credit losses under the expected loss model resulted in a £0k decrease in the carrying value of receivables.

22 IFRS 16 - Standards, amendments and interpretations in issue but not yet effective or adopted

IFRS 16 Leases – Application required for accounting periods beginning on or after 1 January 2019, but not yet adopted: early adoption is not therefore permitted.

23 Investment Properties

	2019-20 (£000)
Balance at (1 April)	0
Additions	1,630
Acquisitions through business combinations	0
Net gain/(loss) from fair value adjustments	0
Transfer to/ from tangible fixed assets	0
Transfer to/from inventory	0
Other changes	0
Balance at (31 March)	<u>1,630</u>

24. The impact of the Covid-19 outbreak at the start of 2020

This has seriously impacted on the way the charity can generate income in terms of events, traders and general community fundraising, to name but a few methods. However, the charity has found new ways of raising funds through various online fundraising portals like Go Fund Me pages, PayPal Giving and Just Giving Campaigns.

It is also in the process of setting up a direct debit facility to induce regular donations. The generous donations made by the population to NHS Charities has also provided another means for claiming funds, and these have helped to reduce the material uncertainty for the coming year.

Although most risks can be mitigated with other fundraising methods, the uncertainty of not knowing when this epidemic will end has allowed the team to look to the future and search for more innovative ways and means of fundraising.

This Report is a Public Document. Additional copies may be obtained from
Ellen Kyriacou, Charitable Funds Accountant - 01708 774860 Ext 4260.

Glossary of terms used in the report

Term	Definition
Carrying Value	The value at which the investment asset is recorded in the books of account. This will be either the market value at the last revaluation or the cost of the investment if it was acquired after the last revaluation.
Charitable Funds	Funds for which the purpose (objects) are deemed to be charitable and to which the use of the funds complies. Charitable purposes relate to meeting a general public good e.g. healthcare.
Charity SORP	A Statement Of Recommended (Accounting) Practice for charities. A guide to good accounting practice by the Charity Commission. Not mandatory.
Corporate Trustee	A body created under statute, having powers to hold and use funds on trust, where the powers, responsibilities and accountability are specified in the statute or in related delegated legislation.
Endowment Fund	A fund where the donor has specified that the capital may not be spent at all (Permanent Endowment) or only after the completion of a particular object and/or elapse of time (Expendable Endowment). Note: - there are no Endowment Funds at present.
Grant Making	A charity which provides funds to other persons and bodies for them to spend on charitable objects. The majority of NHS charities are grant making and should not be showing direct charitable expenditure on the SoFA other than as grants provided.
Incoming Resources	The term now used to replace income. The term embraces the receipt of capital resources as well as income.
Member	A person or body corporate having accepted responsibility for funds to be held on trust to be used in compliance with the donors' wishes
Realised Gains/Losses	Gains and losses arising from the difference between sale proceeds of an investment asset and the carrying value of that investment at the date of sale.
Reserves	Accumulated income for which a future purpose has been identified and designated. Income funds should not be hoarded without good purpose.
Restricted Funds	Funds where the income is only expendable in accordance with restrictions imposed by the donor(s)
SoFA	Statement Of Financial Activity which shows all resources made available in the year, all expenditure incurred in the year and a reconciliation of all changes in the funds.
Special Purpose Funds	Funds which are trusts in their own right which have been registered under an umbrella trust.
Trust	A legal relationship between Settlers/Donors, Trustees and Beneficiaries. In the report the use of the capital T denotes an NHS Body and a small t a holding of funds on trust.
Umbrella Trust	A legal device to allow the Charity Commission to register a number of funds as a single fund for the purposes of maintaining the Register and for annual accounting and reporting. It does not remove the individual trust status of special funds for other purposes.
Unrealised Gains/Losses	Gains and losses arising from the revaluation of investments at market value at the year end and compared to the market value of investments at the beginning of the year, after allowing for realised gains/losses.
Unrestricted Funds	Funds where the income is expendable at the discretion of the members on the charity's objectives.

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Joe O'Sullivan

Varian Medical Ltd

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The executors of the estate of Mary Maud White

The executors of the estate of Doreen Ivy Paul

The executors of the estate of Emily Pemberton-Barnes

The executors of the estate of Maurice William Lindsay

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The executors of the estate of Mildred Hilbery

The Frances Bardsley Academy for Girls

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All who donated in memory of their loved ones and to all those suppliers, businesses and individuals who have supported and fundraised for us. And we couldn't have done it without our wonderful volunteers Anita, Pauline, Brian, Anne, Pam, Leanne, Havering Harmonies Women's Institute, Pam L and Brian A.

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